



No. TD/70-78/05-25/137
June 10, 2025

Indian Banks' Association

Awagaman Road Carriers Limited
Paigah Plaza, Room No. 302A,
3rd Floor BasheerBagh
Hyderabad-500063
Telangana

Code No.: CAA-951

Dear Sirs,

Periodic Review of Recommendation Accorded to Transport Operators

We refer to our letter No.TD/70-78/05-25/725 dated 21/02/2025 requesting you to furnish us certain information/documents in connection with the above.

2. In accordance with the procedure prescribed under the Scheme and the rules and terms and conditions prescribed by the Association for recommending Transport Operators to member banks and on your compliance thereof, we have carried out the review and it has been decided to renew the recommendation accorded to **M/s. Awagaman Road Carriers Limited**, for a further period of three years, from **01/06/2025 to 31/05/2028**.
3. The continuance of the recommendation for a further period of three years is subject to your continuous compliance of the various obligations undertaken and also the provisions of the Scheme and the rules and terms and conditions, prescribed from time to time by the Association, with particular attention to the obligations undertaken under Form XIV and the Letter of Undertaking which you have executed in favour of the Association.
4. **As per the revised guidelines of the Scheme, with effect from 01.04.2025, the Transport Operators are advised to print the validity of the recommendation on the Lorry Receipts. Accordingly, you are now advised to print the recommendation period which is valid till 31.05.2028 on the Lorry Receipts, in the prescribed space only, as per the format enclosed, which will also ensure uniformity.**
5. Please note that even during this period of three years, the Association has the right to carry out a review of the recommendation accorded to you at any time it thinks necessary. Moreover, if any complaint is received from any of our member banks regarding any breach by you of the obligations undertaken under the Scheme or if it otherwise comes to our notice about non-compliance of any provisions of the Scheme etc., it will be open to us to review, at any time, the recommendation accorded to you.
6. Without prejudice to what is contained in Para 4 above, the recommendation would be reviewed again towards the end of the three year period mentioned above and for this purpose, the relevant information/documents should be submitted at least three months before the date of expiry of recommendation. The details such as Code Number allotted, validity of recommendation accorded, routes served etc., are available for verification in the IBA website www.iba.org.in under "Recommended Transport Operators".
7. Please note that the purpose of IBA recommending Transport Operators to member banks is to facilitate them in preparing their own approved list of Transport Operators as also in disbursement/recovery of bank finance and IBA will not assume any responsibility with regard to your Transactions/agreements with any other third party.
8. IBA has not appointed and does not use any agent or third party for the process of IBA recommendation of Transport Operators to Member Banks for inclusion/renewal in their Approved List of Transport Operators and all correspondence and dealings in this regard have to be done directly with IBA on the address and emails/ phone numbers exhibited on IBA's website and IBA does not assume any responsibility for dealing in this regard with anyone other than IBA.
9. We enclose, in duplicate, the proforma of a letter regarding submission of necessary documents etc., for the purpose of review by the due date. Kindly return one copy of the letter to us duly filled in and signed by you, in token of your agreeing to submit the aforesaid documents.

Yours faithfully,


10/6/25
Vice President-TD & SP